Greater Portland Metro Finance Committee
Wednesday, June 3, 2026 at 3:00 pm
Meeting Minutes (approved Sept 9, 2026)

Member:	Municipality:	Role:	Status:
Joshua Reny	South Portland	Chair	Present
Paul Bradbury	Portland	Vice Chair	Present
Merrill Barter	Falmouth	Member	Present
Tom Poirier	Gorham	Member	Absent
Ed Suslovic	Portland	Non-voting Attendee	Present

Staff Present	Identified Members of the Public
Shelly Brooks – Chief Financial Officer Glenn Fenton – Executive Director Chad Heid – Chief Transportation Officer Denise Beck - Marketing	Casey Leonard - RKO Zack Srader- RKO

I. With a Quorum in place, this meeting was called to Order By: Josh Reny at 3:02 pm

II. Public Comment:
No members of public were present.

III. Approval of May 6, 2026 Draft Meeting Minutes:
Paul Bradbury motioned, seconded by Josh Reny to approve the May 1, 2026 meeting minutes. After a roll call vote, the motion passed unanimously of those present.

IV. 2025 Financial Audit
Casey Leonard from RKO presented the 2025 Financial Audit for Metro, noting that it is a clean audit with no findings. The audit included (two) recommendations -- to formalize IT policies for security improvements and review inventory management procedures.

Josh asked if there are any other take always, from the audit, for the Finance Committee. Casey repeated that it was a clean audit with nothing that rose to a level of review. He did note the need to be aware and up-to-date of of ever-changing new accounting standards. Paul Bradbury thanked Casey for the detailed review and graphs and recognized Shelly Brooks, Metro CFO, for her work on the audit.

Josh Reny **accepted a motion** from Paul Bradbury, which was seconded by Merrill Barter. After a roll call vote, the motion passed unanimously.

V. Selection of Financial Audit Firm:

Shelly Brooks reviewed summaries from proposals submitted through an RFP process to secure Metro's five -year contract for a new auditing service. She noted that the contract had just expired following the audit from RKO.

Shelly reviewed summaries from all firms and explained the scoring criteria. Final scoring showed a staff recommendation, with the highest score, for RKO. She said the Finance Committee could accept this staff recommendation or review the other firms.

Josh Reny asked how many years Metro has been with RKO and Shelly Brooks answered that this would be the third of a five-year contract, noting that they have rotated reviewers. Paul Bradbury asked if best practice recommends a fresh set of eyes/new firm, noting that that RKO had been Metro's auditor for ten years.

Ed Suslovic commented he had no concerns staying with the same firm and that he has seen no evidence to change for the sake of change, adding that they are familiar with Metro and knows the requirements. Merrill Barter agreed with Ed that the firm does a great job, and he would not look to change things.

Paul Bradbury motioned, seconded by Josh Reny to move acceptance. Motion passed unanimously to approve RKO as the auditing firm for a five-year contract.

VI. 2026 Budget Amendment

Glenn Fenton provided information for approval to amend the 2026 Operating and Capital Budget to add operating revenue and expenses related to Scarborough fixed route and micro transit service, scheduled to start in October 2026. He also included capital plans, related to facility acquisition and construction and vehicle purchases to apply for projects to be added to the PACTS regional's TIP and allow for future discretionary grant applications.

Glenn reviewed details to amend Metro's Capital Improvement Plan (CIP) and adjustments to bus purchase funding for 2028-2030 to include a bus replacement schedule, noting the need to make changes at this meeting to have them ready for board approval.

Paul Bradbury asked how the remaining funding is reallocated. Glenn Fenton said it could be used for Scarborough to help their funding to join as a member community in 2029. The committee discussed community participation and funding discussions from the Scarborough meeting that Glenn Fenton attended on May 6, 2026. He said a lot of people came out in favor of the service, and he is confident people will support membership when it's voted on. Paul Bradbury motioned to recommend the amendments to the Board. The motion was seconded by Josh Reny. After a roll call vote, the motion was passed unanimously.

VII. Future Agenda Items

- Long Range Financial Forecasting- September
- Funding Strategy for CIP- September
- Fleet Replacement Schedule- September
- **Advertising Revenue Phase Out- September**
  New item for discussion around bus and bus shelter advertising.
- Facility Funding Strategy Follow-up- September
- 2027 Operating and Capital Budget - September/October
- 2026 FTA Triennial Review- October/November
- Review Financial Policies- October/November
- 2027 TAN Financing – November/December

VIII. Upcoming Meetings

- Staff Appreciation Day – June 24, 2026 at 11:00 am
  The committee asked that a calendar invite for the BBQ be sent to the Metro Board.
- Board of Directors – June 25, 2026 at 4:00 pm
- Facility Meeting – June 22 at 4:40 pm
- ~~Finance Committee – August 5, 2026 at 3:00 pm -- Cancelled~~
  The Finance meeting may not be rescheduled for August. Next meeting Sept.
- Mkt/Coms Committee – August 12, 2026 at 3:30 pm
- Plan/Ops Committee – August 19, 2026 at 10:30 am
- Advocacy Committee – August 20, 2026 at 3:00 pm
- Executive Committee – August 26, 2026 at 3:30 pm

IX. Adjournment:

Motion to adjourn by Paul Bradbury, Josh Reny adjourned meeting at 4:10 pm.